

**Report of the Assistant Director of Resources to the Chair and Members of the  
Fire Independent Audit Committee  
25<sup>th</sup> June 2026**

**Presenting Officer: Michael Porter, Assistant Director of Resources**

**Status: For information**

**2025/26 Budget Monitoring Outturn Report – Fire**

**1. Purpose**

- 1.1 Included within the Terms of Reference of this Committee are that the Committee should:
- Independently scrutinise financial and non-financial performance to the extent that it affects the Fire Service/Authority's exposure to risks and weakens the internal control environment.
  - Oversee the financial reporting process.
  - Consider the financial risks to which the Fire Service/Authority are exposed and approve measures to reduce or eliminate them or to insure against them.
- 1.2 Part of the process for addressing these items is that the Committee is provided with several financial reports throughout the year including this report, showing the performance against the Revenue and Capital Budgets for the previous financial year, that has been discussed with, and reported to, the Deputy Mayor at the Strategic Oversight Board.

**2. Recommendations**

Members are asked to note:

- 2.1 The contents of the appended report that has been considered by the Deputy Mayor on the 2<sup>nd</sup> June.
- 2.2 The total revenue outturn at the end of 2025/26 is that there has been an overall **underspend of £471k** in comparison to the original budget.
- 2.3 The original Capital budget of £7,067k, was increased by £3,972k to leave a total budget of £11,039k for 2025/26. However total slippage of £4,388k has been requested into future years to leave a final Capital Budget of £6,651k.
- 2.4 There was an **underspend of £433k** against the significantly lower Capital budget.

### **3. Reasons**

- 3.1 In February 2025 the Combined Authority agreed the revenue Budget for the Fire Service for 2025/26 based on the receipt of income totalling £51,599k. In addition to the Revenue Budget, they also agreed a Capital Programme that was initially set at £7,067k for 2025/26.
- 3.2 This report is to provide the Audit Committee with the final position of the financial performance against the budget for the financial year 2025/26, which was formally reported to the Deputy Mayor in June. The financial information contained within the appended report could be subject to change because of the annual audit, if any changes are required an update will be provided to the Deputy Mayor.

### **4. Implications**

- 4.1 Finance  
There are no financial implications arising from this report.
- 4.2 Diversity & Equal Opportunities  
There are no diversity or equal opportunities implications arising from this report.
- 4.3 Human Rights Act  
There are no Human Rights Act implications arising from this report.
- 4.4 Sustainability  
There are no sustainability issues arising from this report.
- 4.5 Risk  
There are no risk issues arising from this report.

### **5. Conclusion**

- 5.1 This report is part of the programme of works that supports the Committee in delivering against its Term of Reference in relation to Financial Performance, Financial Reporting and Financial Risks.